

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Security National Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	January 15, 2024
Renewal Business Effective Date	February 15, 2024
Board Order #	A.I. 52(2023)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	17.9%	5.9%
Property Damage - Tort	18.8%	13.9%
DCPD	18.8%	13.9%
Uninsured Auto	52.6%	-0.1%
Underinsured Motorist	-34.9%	0.0%
Accident Benefits	16.7%	5.9%
Collision	8.8%	5.8%
Comprehensive	32.5%	28.5%
Specified Perils	N/A	N/A
All Perils	N/A	N/A
Total Overall	17.3%	8.9%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	769	16	199	18	16	86	329	146	N/A	N/A
005	418	9	103	18	17	74	336	150	N/A	N/A
006	312	7	80	19	16	68	434	156	N/A	N/A
007	422	9	109	19	16	76	341	119	N/A	N/A

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	815	18	227	18	16	91	348	188	N/A	N/A
005	442	10	117	18	17	78	356	194	N/A	N/A
006	329	8	91	19	16	72	460	199	N/A	N/A
007	446	11	124	19	16	80	361	153	N/A	N/A

Rate Capping Provisions	
Proposed Rate Cap	35%/70%
Length of Cap	1 year

Summary of Changes/Additional Information
Base Rate Changes
Rating Variable Changes
Algorithm Changes

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.